Return on Investment: Economic Development

- For every $1 the state invests in the University of Minnesota, $13.20 is generated in the statewide economy.

- Activities at the University of Minnesota create annually $8.6 billion in statewide economic impact.

- University faculty researchers were awarded $823 million in outside competitive grant awards last year which was a 36% increase over the previous year.

- The outside research funding to the University generated $1.5 billion in impact and supported 16,193 jobs in the state.

- The University’s research expenditures rank within the top 10 of all American universities, both private and public.

- After the University’s state budget was cut in 2003-04, the University’s ability to compete for outside grants was diminished. The number of awards dropped by 5%, and the amount received dropped by 3%, because of fewer researchers and less support to generate research awards.

- The University generates $512.3 million in tax revenue for the state of Minnesota on a state revenue base to the University of $591 million.

- The University is the 5th largest employer in the states: One out of every 43 jobs in the state is attributable to the University.

- University of Minnesota alumni have formed over 10,000 companies in Minnesota.

- Nearly 25% of those company founders moved to Minnesota to attend the University. These companies employ 500,000 people annually, generating $100 billion in annual revenue in the state.